Mercer Wise

Catching up on 401(k) Contributions

Contribution limits and updates For 2025



401(k) participant contribution limits

 In 2025 contribution limits for those up to age 50 will be increased to <u>\$23,500</u>.

Catch-up contribution limits

• Participants age **50-59** can contribute an additional catch-up amount of \$7,500 on top of the \$23,500 limit for a maximum of <u>\$31,000</u>.

(New) Super catch-up

• Are you a participant turning age **60, 61, 62 or 63** in 2025? You can contribute an additional \$11,250 on top of the \$23,500 limit for a maximum of <u>\$34,750</u>.

What happens if you turn age 64 or older in 2025?

 Participants age 64+ can contribute the standard catch-up amount of \$7,500 on top of the \$23,500 limit for a maximum of <u>\$31,000</u>.

Where to go for more information

Please call us at **(833) 637-2379** (MER-CERW) or visit our website at **mercerwise.com**.



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